

The Value Line 600

There are many investors who prefer to focus on stocks in larger companies. With this in mind, we created *The Value Line 600* to serve the needs of investors who prefer in-depth, insightful, and independent research on the industry leaders and the most heavily traded stocks listed on North American exchanges.

The Value Line 600 is a monthly publication which includes reports on about 600 of the approximately 1,700 equities that are followed by *The Value Line Investment Survey*®. The reports included in this service are the same full-page reports that are published in *The Value Line Investment Survey*. The principal goal of *The Value Line 600* is to provide our subscribers with a full spectrum of companies, while scaling back the total number of companies reviewed. We highlight virtually all of the nearly 100 industries covered by Value Line with at least two of the most significant names in each group, helping investors concentrate on those companies that tend to drive their respective sectors. In addition to the most venerable U.S. companies, including all of the Dow Jones Industrials, almost 100 international entities are tracked within *The Value Line 600*. As well, nearly 80% of the corporations tracked in *The 600* pay regular dividends.

A **Summary & Index** section is included with each monthly issue. It contains a list of about 30 industries and stocks within these industries, our updated proprietary ranks, company statistics, and stock screens. This section also alerts subscribers to new Supplementary Reports that were recently written on the stocks within *The Value Line 600*. These updates are included in the back of each month's *Ratings & Reports*.

HOW TO INVEST

The *Summary & Index* includes two of the key elements of the Value Line Ranking System — Timeliness™ and Safety™. Each stock is rated on a simple scale. The Timeliness rank predicts relative price performance during the next six to 12 months, compared to the other stocks in the Value Line universe. Each stock is ranked on an easy-to-understand 1 to 5 scale, with 1 being the Highest. We recommend choosing stocks in several industries to maximize your profit potential.

Checking the Safety rank is also crucial when making investment decisions. It measures the total risk of a stock relative to all others in the Value Line universe. It is derived from a company's Financial Strength rating and the stock's Price Stability score. Both of these ratings can be found on the lower right hand corner of each report. Lean toward stocks with Safety ranks 1, 2, or 3 for peace of mind.

For more detail on Value Line proprietary ranks and ratings, we recommend reading our topic guide, *The Value Line Ranking System*, as well as reviewing our Glossary. Both of these documents can be found in the Investment Education section of our website, www.valueline.com.

UNIQUE FEATURES

The Value Line 600 provides in-depth data on each stock, which differentiates it from most other investment periodicals. In addition, our easy-to-use format provides all of the information you need to make confident investment decisions. Value Line's straightforward filing system enables you to keep current information at your fingertips (print subscribers, at sign-up, receive a sturdy binder to hold the latest reports).

Each full-page *Value Line 600* report contains independent analyst commentary. For many subscribers, this is the most important section of the page. In the commentary, the analyst discusses the company's recent performance and his/her expectations for the stock's future. There are times when the raw numbers may not tell the full story. The analysts use the commentary section to explain these forecasts, and it is particularly useful when a trend change is occurring or about to occur. As an example, a stock may be underperforming this year, but the analyst thinks earnings will turn around in the future. In this case, the analyst will use the commentary to explain these expectations, thus giving subscribers insight into what is happening, as well as the possible ramifications for the stock.

GETTING STARTED

For the most part, we recommend that individual investors actively manage an equity portfolio that contains between 10 and 20 stocks from a variety of industries. With more than 600 stocks to choose from, simply paging through the Service and examining each report would be a daunting, if

not impossible, task. That is why we have included pre-set stock lists or "screens" in the back of each month's *Summary & Index* which we believe will provide a simple starting point for many investors. The screens included are: Conservative Stocks, Highest Growth Stocks, and, especially for income-seeking investors, Highest Dividend Yielding Stocks. Regardless of which screen you start with, this approach will provide you with a short list of companies to consider or research.

However, for those who want more guidance than the screens can offer, Value Line also sends *Value Line 600* subscribers the Large-Cap Conservative Portfolio by email each week as well as publishing it in the service monthly. This 20-stock, actively-managed model portfolio was designed specifically for conservative investors who prefer stability through investing in established companies and is delivered each week via email newsletter. If you have not received this newsletter, please call **1-800-VALUELINE** (1-800-825-8354) to ensure that we have your correct email address.

Value Line also offers other research services, including analysis on select group of small- and mid-cap stocks — *The Value Line Special Situations Service*. These stocks offer the growth potential that small- and mid-cap stocks are known for, and our recommendations are updated each month. It serves as a companion to *The Value Line 600*, allowing investors to better diversify their portfolios. Call **1-800-VALUELINE** (1-800-825-8354) to order or receive a free sample. Our account managers are available to assist you Monday through Friday, 8:00 AM to 6:00 PM Eastern Time.

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